



3. Find out how much must be invested if you need \$20,000 in 10 years. Assume you will have an interest rate of 6.5% interest, compounded:

a) Annually.

b) Quarterly.

c) How much would you have to invest if interest was 3.5%?

4. Now create your own linear word problem with one variable. You may use your chrome book to find data.